

## Forensic Accountancy and Business Valuation for Litigation / Dispute Resolution Purposes

**Date** : Thursday, 30 September 2010  
**Time** : 11:00 am – 12:00 noon  
**Points** : 1 CPD point  
**Fee** : HK\$250  
**Language** : English

**Level** : Elementary level, for delegates who do not have prior knowledge of the subject area  
**Venue** : Joint Professional Centre  
Unit 1, G/F, The Center  
99 Queen's Road Central, Hong Kong

### About the course:

Cannibalism effect in forensic accountancy was initially conceptualised by Mr Kwok in a High Court action and his subsequent article for the Law Society about ten years ago. Many new aspects have since evolved in forensic accountancy as a derivative from litigations and alternative dispute resolutions. Forensic accountancy now provides expert assistance in cases of fraudulent transactions, accounting irregularities, contract disputes, shareholders' deadlocks, land resumptions, business interruptions, personal injuries, matrimonial breakdowns, royalty audits, professional negligence and business valuation. Whether it is a dispute, fraud, compliance issue or regulatory investigation, problems can quickly arise, spiral out of control and cause severe damages. Failure to appreciate the scope and expertise of forensic accountancy can cost claimants, defendants and other stakeholders billions of dollars and even personal freedoms.

In respect of business valuation, the merits of asset-based method against earning-based method as well as the International Valuation Standards (IVS) will be evaluated in this course. The globalisation is changing the landscape of many professions, and the IVSs are being more widely adopted by authorities and institutions throughout the world as the benchmark in valuation. In this course, Mr Kwok will reiterate the key points of his valuation paper which was published in the Hong Kong Lawyer in 2009.

### Course objective:

This course will provide an overview of forensic accountancy and business valuation for litigators, mediators and solicitors. Upon completion, delegates will be able to:

- understand the nature and function of forensic accountancy;
- better utilize the expertise of forensic accountancy in civil or criminal proceedings; and
- gain an insight into a variety of valuation standards and methodologies.

### About the presenter:

#### **Benny K B Kwok BSc MBA**

**Chartered Accountant - Chartered Builder - Chartered Water & Environmental Manager - Chartered Surveyor  
Certified Fraud Examiner - Certified Practising Marketer - Certified Public Accountant - Certified Tax Adviser**

**Benny K B Kwok** has served as an expert witness in arbitration hearings, disciplinary proceedings as well as trials (on civil and criminal cases) at the District Court and the High Court in connection with a wide range of business and forensic matters. Having gained three decades of experience in a commercial bank, a real estate company, the Big-Four accounting firms and the UK Government, Mr Kwok has earned a unique combination of expertise recognised by 16 professional institutions. Mr Kwok currently sits on the Solicitors' Disciplinary Tribunal and the Obscene Articles Tribunal. Mr Kwok was the Member on the Board of Review (Inland Revenue Ordinance) for six years and served in seven committees of the Hong Kong Institute of Certified Public Accountants (including the Investigation Panel, the Editorial Board and the Expert Panel on Legal Matters). Forensic Accountancy 2nd edition and Accounting Irregularities in Financial Statements are amongst Mr Kwok's series of published titles in print worldwide.

